

Date: September 15, 2020

To, **National Stock Exchange of India Limited,** Listing Department, Exchange Plaza, Bandra (E), Mumhai – 400 051 To, **BSE Limited,** The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Ref Symbol: VASCONEQ

Ref: Scrip Code: 533156

Subject: Vascon Engineers Limited receives Letter of Intent amounting to Rs. 31.57 Crores

Ref: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform that Vascon Engineers Limited has received Letter of Intent amounting to Rs. 31.57 Crores (excluding GST) from <u>M/s EPICONS CONSULTANTS</u> <u>PVT.LTD for Construction of New Academic Building for South Indian Education Society</u> <u>at TTC Industrial Area, Navi Mumbai.</u>

You are requested to kindly take the same on record.

Thanking you,

For Vascon Engineers Limited

Vibhuti Dani Company Secretary and Compliance Officer

Encl: As above



VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India,411014 Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750



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Dear Sir,

We are pleased to inform that Vascon Engineers Limited has received Letter of Intent from <u>M/s EPICONS CONSULTANTS PVT. LTD</u> for "Construction of New Academic Building for <u>South Indian Education Society at TTC Industrial Area</u>, Navi Mumbai" amounting to Rs. **31.57 Crores** (excluding GST). The work has been awarded on '<u>Item Rate Basis'</u>. The work has to be completed within 12 months from the date of receipt of this Letter of Intent.

None of the Promoter/Promoter Group has any interest in the aforesaid work.

Furtherahead, the aforesaid work doesn't fall under the ambit of Related Party Transactions.

You are requested to kindly take the same on record.

Thanking you,

For Vascon Engineers Limited

Vibhuti Dani Company Secretary and Compliance Officer



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